

## Explanation of variances

Name of smaller authority: **Sywell Parish Council**

County area (local councils and parish meetings only): **Northamptonshire**

**Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	22,000	23,500	1,500	6.82	
<b>Box 3</b> <i>Total other receipts</i>	1,753	3,985	2,232	127.34	£3,961.50 Transparency Act Grant  (the grant includes Staffing Costs for setting up £589 and hours over 12 months £424 – see Box 4)
<b>Box 4</b> <i>Staff costs</i>	5,037	6,065	1,028	20.41	Variance includes Transparency Act work paid in the year of £971.55 – see Box 3 Minuted: 253.17 (1.7) and 312.17
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
<b>Box 6</b> <i>All other payments</i>	14,650	17,781	3,131	21.37	£1,500 New Website & provider Year 1 cost £83.33 New Printer (both funded by Transparency Grant see Box 3)  £1,491 Bell Tower repairs
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	106,186	105,955	-231	-0.2178	- £564.61 Disposal of SOX No. 36 £250 Replaced with LED £83.33 Printer
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not applicable				